IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

| | | Objection Deadline: September 18, 2008 at 4:00 p.m. Hearing Date: TBD only if necessary |
|--|---|--|
| Debtors. |) | (Jointly Administered) |
| W. R. GRACE & CO., <u>et</u> <u>al.</u> , ¹ |) | Case No. 01-1139 (JKF) |
| In re: |) | Chapter 11 |

SUMMARY OF THE EIGHTY-SECOND MONTHLY APPLICATION OF CASNER & EDWARDS, LLP FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS SPECIAL LITIGATION COUNSEL TO DEBTORS FOR THE PERIOD FROM JULY 1, 2008 THROUGH JULY 31, 2008

Name of Applicant: Casner & Edwards, LLP

Authorized to Provide Professional Services to: W. R. Grace & Co., et al., Debtors and

Debtors-in-Possession

September 18, 2001, Date of Retention:

effective as of September 18, 2001

Period for which compensation and July 1, 2008 through

July 31, 2008 reimbursement is sought:

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food >N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

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Amount of Compensation sought as actual, reasonable, and necessary:

\$50,486.50 (80% = \$40,389.20)

Amount of Expense Reimbursement sought as actual, reasonable, and necessary:

\$12,335.32

This is an: X monthly __interim __ final application

Prior Applications filed: Yes.

| Date Filed | Period Covered | Requested Fees | Requested Expenses | Status of Fees | Status of Expenses |
|------------|---------------------------|----------------|-----------------------|---------------------------------|---------------------------------|
| 12/4/01 | 9/18/01 through 10/31/01 | \$25,904.00 | \$3,139.72 | No objections served on counsel | No objections served on counsel |
| 1/09/02 | 11/01/01 through 11/30/01 | \$117,210.00 | \$6,571.15 | No objections served on counsel | No objections served on counsel |
| 1/28/02 | 12/01/01 through 12/31/01 | \$146,802.00 | \$4,083.28 | No objections served on counsel | No objections served on counsel |
| 3/15/02 | 01/01/02 through 01/31/02 | \$201,024.50 | \$908.76 | No objections served on counsel | No objections served on counsel |
| 4/11/02 | 02/01/02 through 02/28/02 | \$186,585.00 | \$2,638.22 | No objections served on counsel | No objections served on counsel |
| 5/9/02 | 03/01/02 through 03/31/02 | \$194,087.00 | \$92,484.17 | No objections served on counsel | No objections served on counsel |
| 6/4/02 | 04/01/02 through 04/30/02 | \$222,932.00 | \$29,238.08 | No objections served on counsel | No objections served on counsel |
| 7/12/02 | 05/01/02 through 05/31/02 | \$246,778.00 | \$14,876.86 | No objections served on counsel | No objections served on counsel |
| 8/6/02 | 06/01/02 through 06/30/02 | \$144,857.00 | \$15,005.61 | No objections served on counsel | No objections served on counsel |
| 9/17/02 | 07/01/02 through 07/31/02 | \$70,348.00 | \$17,801.90 | No objections served on counsel | No objections served on counsel |
| 10/18/02 | 08/01/02 through 08/31/02 | \$58,072.00 | \$14,910.59 | No objections served on counsel | No objections served on counsel |
| 11/14/02 | 09/01/02 through 09/30/02 | \$40,335.00 | \$4,535.47 | No objections served on counsel | No objections served on counsel |
| 12/16/02 | 10/01/02 through 10/31/02 | \$36,393.00 | \$17,499.87 | No objections served on counsel | No objections served on counsel |

| 1/13/03 | 11/01/02 through 11/30/02 | \$43,910.00 | \$2,331.21 | No objections served on counsel | No objections served on counsel |
|----------|---------------------------|-------------|-------------|---------------------------------|---------------------------------|
| 2/11/03 | 12/01/02 through 12/31/02 | \$39,703.00 | \$26,001.22 | No objections served on counsel | No objections served on counsel |
| 3/31/03 | 01/01/03 through 01/31/03 | \$36,572.00 | \$13,818.89 | No objections served on counsel | No objections served on counsel |
| 5/13/03 | 02/01/03 through 02/28/03 | \$37,363.00 | \$1,050.11 | No objections served on counsel | No objections served on counsel |
| 5/13/03 | 03/01/03 through 03/31/03 | \$35,519.00 | \$16,988.05 | No objections served on counsel | No objections served on counsel |
| 7/11/03 | 04/01/03 through 04/30/03 | \$30,037.50 | \$14,427.54 | No objections served on counsel | No objections served on counsel |
| 8/1/03 | 05/01/03 through 05/31/03 | \$11,420.00 | \$12,560.93 | No objections served on counsel | No objections served on counsel |
| 8/13/03 | 06/01/03 through 06/30/03 | \$9,586.00 | \$13,073.04 | No objections served on counsel | No objections served on counsel |
| 9/29/03 | 07/01/03 through 07/31/03 | \$8,858.00 | \$12,888.56 | No objections served on counsel | No objections served on counsel |
| 11/6/03 | 08/01/03 through 08/31/03 | \$10,256.50 | \$13,076.13 | No objections served on counsel | No objections served on counsel |
| 11/13/03 | 09/01/03 through 09/30/03 | \$14,009.00 | \$13,261.68 | No objections served on counsel | No objections served on counsel |
| 12/12/03 | 10/01/03 through 10/31/03 | \$19,884.00 | \$13,458.15 | No objections served on counsel | No objections served on counsel |
| 1/23/04 | 11/01/03 through 11/30/03 | \$12,019.00 | \$13,196.18 | No objections served on counsel | No objections served on counsel |
| 2/11/04 | 12/01/03 through 12/31/03 | \$5,318.00 | \$500.03 | No objections served on counsel | No objections served on counsel |
| 3/16/04 | 01/01/04 through 01/31/04 | \$14,274.50 | \$25,666.53 | No objections served on counsel | No objections served on counsel |
| 4/13/04 | 02/01/04 through 02/29/04 | \$9,658.50 | \$13,088.71 | No objections served on counsel | No objections served on counsel |
| 5/12/04 | 03/01/04 through 03/31/04 | \$16,421.00 | \$13,349.16 | No objections served on counsel | No objections served on counsel |
| 6/14/04 | 04/01/04 through 04/30/04 | \$15,745.00 | \$12,624.56 | No objections served on counsel | No objections served on counsel |
| 7/13/04 | 05/01/04 through 05/31/04 | \$6,487.00 | \$26,540.10 | No objections served on counsel | No objections served on counsel |

| 8/17/04 | 06/01/04 through 06/30/04 | \$11,018.50 | \$9,909.39 | No objections served on counsel | No objections served on counsel |
|----------|---------------------------|-------------|-------------|---------------------------------|---------------------------------|
| 9/13/04 | 07/01/04 through 07/31/04 | \$13,651.00 | \$12,386.12 | No objections served on counsel | No objections served on counsel |
| 10/15/04 | 08/01/04 through 08/31/04 | \$38,791.00 | \$14,000.00 | No objections served on counsel | No objections served on counsel |
| 11/15/04 | 09/01/04 through 09/30/04 | \$14,142.00 | \$15,951.89 | No objections served on counsel | No objections served on counsel |
| 12/15/04 | 10/01/04 through 10/31/04 | \$4,177.00 | \$25,118.55 | No objections served on counsel | No objections served on counsel |
| 1/6/05 | 11/01/04 through 11/30/04 | \$31,459.00 | \$2,839.36 | No objections served on counsel | No objections served on counsel |
| 1/27/05 | 12/01/04 through 12/31/04 | \$29,299.00 | \$17,177.91 | No objections served on counsel | No objections served on counsel |
| 3/25/05 | 1/01/05 through 1/31/05 | \$14,713.00 | \$14,317.79 | No objections served on counsel | No objections served on counsel |
| 5/10/05 | 2/01/05 through 2/28/05 | \$20,275.00 | \$13,251.36 | No objections served on counsel | No objections served on counsel |
| 5/16/05 | 03/01/05 through 03/31/05 | \$11,160.00 | \$11,684.66 | No objections served on counsel | No objections served on counsel |
| 7/7/05 | 04/01/05 through 04/30/05 | \$27,127.00 | \$15,371.64 | No objections served on counsel | No objections served on counsel |
| 7/20/05 | 05/01/05 through 05/31/05 | \$16,428.00 | \$15,260.16 | No objections served on counsel | No objections served on counsel |
| 8/2/05 | 06/01/05 through 06/30/05 | \$18,474.00 | \$12,190.01 | No objections served on counsel | No objections served on counsel |
| 9/9/05 | 07/01/05 through 07/31/05 | \$21,231.00 | \$13,876.31 | No objections served on counsel | No objections served on counsel |
| 9/30/05 | 08/01/05 through 08/31/05 | \$17,306.50 | \$12,851.87 | No objections served on counsel | No objections served on counsel |
| 11/14/05 | 09/01/05 through 09/30/05 | \$19,252.50 | \$13,258.24 | No objections served on counsel | No objections served on counsel |
| 12/15/05 | 10/01/05 through 10/31/05 | \$24,069.00 | \$15,964.63 | No objections served on counsel | No objections served on counsel |
| 1/31/06 | 11/01/05 through 11/30/05 | \$38,027.50 | \$15,003.91 | No objections served on counsel | No objections served on counsel |
| 2/14/06 | 12/01/05 through 12/31/05 | \$87,777.50 | \$13,260.33 | No objections served on counsel | No objections served on counsel |

| 3/31/06 | 01/01/06 through 01/31/06 | \$30,680.00 | \$17,353.33 | No objections served on counsel | No objections served on counsel |
|----------|---------------------------|-------------|-------------|---------------------------------|---------------------------------|
| 5/1/06 | 02/01/06 through 02/28/06 | \$32,949.50 | \$22,535.61 | No objections served on counsel | No objections served on counsel |
| 5/23/06 | 03/01/06 through 03/31/06 | \$60,885.50 | \$15,296.96 | No objections served on counsel | No objections served on counsel |
| 6/8/06 | 04/01/06 through 04/30/06 | \$23,816.00 | \$15,047.10 | No objections served on counsel | No objections served on counsel |
| 7/18//06 | 05/01/06 through 05/31/06 | \$27,090.50 | \$15,330.01 | No objections served on counsel | No objections served on counsel |
| 8/14/06 | 06/01/06 through 06/30/06 | \$33,544.50 | \$11,977.34 | No objections served on counsel | No objections served on counsel |
| 9/12/06 | 07/01/06 through 07/31/06 | \$16,289.50 | \$15,153.31 | No objections served on counsel | No objections served on counsel |
| 10/18/06 | 08/01/06 through 08/31/06 | \$34,312.00 | \$14,214.01 | No objections served on counsel | No objections served on counsel |
| 11/21/06 | 09/01/06 through 09/30/06 | \$35,495.50 | \$13,202.34 | No objections served on counsel | No objections served on counsel |
| 12/15/06 | 10/01/06 through 10/31/06 | \$33,865.00 | \$22,086.20 | No objections served on counsel | No objections served on counsel |
| 1/16/07 | 11/01/06 through 11/30/06 | \$33,796.00 | \$15,221.39 | No objections served on counsel | No objections served on counsel |
| 3/1/07 | 12/01/06 through 12/31/06 | \$19,813.00 | \$14,435.75 | No objections served on counsel | No objections served on counsel |
| 3/23/07 | 01/01/07 through 01/31/07 | \$19,909.50 | \$12,083.70 | No objections served on counsel | No objections served on counsel |
| 4/10/07 | 02/01/07 through 02/28/07 | \$24,635.00 | \$11,730.70 | No objections served on counsel | No objections served on counsel |
| 5/14/07 | 03/01/07 through 03/31/07 | \$20,829.50 | \$12,765.08 | No objections served on counsel | No objections served on counsel |
| 6/8/07 | 04/01/07 through 04/30/07 | \$9,905.00 | \$17,538.92 | No objections served on counsel | No objections served on counsel |
| 7/5/07 | 05/01/07 through 05/31/07 | \$7,235.00 | \$12,837.38 | No objections served on counsel | No objections served on counsel |
| 8/15/07 | 06/01/07 through 06/30/07 | \$16,160.00 | \$11,034.32 | No objections served on counsel | No objections served on counsel |

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|----------|---------------------------------------|-------------|-------------|---------------------------------|---------------------------------|
| 09/12/07 | 07/01/07 through 07/31/07 | \$15,613.50 | \$14,361.88 | No objections served on counsel | No objections served on counsel |
| 10/10/07 | 08/01/07 through 08/31/07 | \$18,956.00 | \$12,010.22 | No objections served on counsel | No objections served on counsel |
| 10/31/07 | 09/01/07 through 09/30/07 | \$6,938.50 | \$14,182.33 | No objections served on counsel | No objections served on counsel |
| 12/17/07 | 10/01/07 through 10/31/07 | \$16,557.00 | \$12,003.26 | No objections served on counsel | No objections served on counsel |
| 1/17/08 | 11/01/07 through 11/30/07 | \$12,850.00 | \$12,756.91 | No objections served on counsel | No objections served on counsel |
| 2/8/08 | 12/01/07 through 12/31/07 | \$12,508.00 | \$11,948.15 | No objections served on counsel | No objections served on counsel |
| 3/19/08 | 01/01/08 through 01/31/08 | \$16,372.50 | \$11,960.75 | No objections served on counsel | No objections served on counsel |
| 4/8/08 | 02/01/08 through 02/29/08 | \$10,699.00 | \$12,800.90 | No objections served on counsel | No objections served on counsel |
| 5/9/08 | 03/01/08 through 03/31/08 | \$15,714.00 | \$14,514.06 | No objections served on counsel | No objections served on counsel |
| 6/6/08 | 04/01/08 through 04/30/08 | \$12,506.50 | \$13,197.31 | No objections served on counsel | No objections served on counsel |
| 7/1/08 | 05/01/08 through 05/31/08 | \$13,718.00 | \$12,417.53 | No objections served on counsel | No objections served on counsel |
| 7/25/08 | 06/01/08 through 06/30/08 | \$31,413.50 | \$12,482.97 | No objections served on counsel | No objections served on counsel |
| 8/28/08 | 07/01/08 through 07/31/08 | \$50,486.50 | \$12,335.32 | Pending | Pending |

As indicated above, this is the eighty-second application for monthly interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.²

The total time expended for the preparation of this application is approximately 3.0 hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$885.00.

The Casner attorneys and paraprofessionals who rendered professional services in these cases during the Fee Period are:

² Any capitalized terms not defined herein have the meaning ascribed to them in the Verified Application of Casner & Edwards LLP for Compensation for Services and Reimbursement of Expenses as Special Litigation Counsel to Debtors, for the Fifth Monthly Interim Period from February 1, 2002 through February 28, 2002.

Fee Summary (see Exhibit A to the Fee Detail)

| Name of Professional Person | Position with the applicant | Number of years | Department | Hourly billing rate | Total billed hours | Total compensation |
|-----------------------------|-----------------------------|-------------------|------------|---------------------|--------------------|--------------------|
| | | as an attorney | | | | |
| Robert A. Murphy | Senior Counsel | 41 | Litigation | \$295.00 | 7.60 | \$2,242.00 |
| Robert A. Murphy | Senior Counsel | 41 | Litigation | No Charge | 0.10 | \$0.00 |
| Donna B. MacKenna | Partner | 24 | Litigation | \$260.00 | 7.80 | \$2,028.00 |
| Matthew T. Murphy | Associate | 20 | Litigation | \$255.00 | 133.10 | \$33,940.50 |

| Name of Professional | Position with | Number | Department | Hourly billing | Total billed | Total |
|----------------------|---------------|--------------------|------------|----------------|--------------|--------------|
| Person | the applicant | of years | | rate | hours | compensation |
| | | in the position | | | | |
| Angela R. Anderson | Paralegal | 24 | Litigation | \$110.00 | 111.60 | \$12,276.00 |
| TOTALS | | | | | 260.20 | \$50,486.50 |

Total Fees:

\$50,486.50

Expense Summary

(see Exhibit B to the Fee Detail)

| Expense Category | Expenses |
|----------------------------|-------------|
| Excess Postage | \$1.51 |
| Federal Express | \$68.43 |
| Travel | \$94.00 |
| Outside Photocopying | \$26.78 |
| Photocopying (\$0.10/page) | \$84.40 |
| Rent Reimbursement | \$11,616.00 |
| Miscellaneous | \$444.20 |
| TOTAL | \$12,335.32 |

Total Expenses:

\$12,335.32

Compensation Summary By Project Category

| Project Category | Total Hours for the Interim Period | Total Compensation for the Interim Period |
|--------------------------------------|--|--|
| Litigation and Litigation Consulting | 257.40 | \$49,690.00 |
| Fee Applications, Applicant | 2.80 | \$796.50 |
| Expenses | N/A | \$12,335.32 |
| TOTALS | 260.20 | \$62,821.82 |

Dated: August 28, 2008

CASNER & EDWARDS, LLP

Robert A. Murphy (BBO #363700

303 Congress Street, 2nd Fl Boston, MA 02210

(617) 426-5900

Special Litigation Counsel

52000.57/444053.1